



January – December 2020
Annual Report

Esperance Sonshine Broadcasters Inc
T/as 103.9HopeFM



Our mission

Objects from the Rules of the Association:

- I. To establish, acquire and operate a Christian Community Radio Station to broadcast quality music, items of general interest and news for the enjoyment and the wellbeing of the Esperance and surrounding regional community.*
- II. To encourage the appreciation of moral and Christian values and to promote such community interests as will be for the common good.*
- III. To apply for and hold licences under the provisions of the Federal Radio Communications and Broadcasting Services Acts of 1992.*
- IV. To develop and maintain a Public Fund under the authority of the Register of Cultural Organisations.*

Our vision

Bring Hope

Hope is the undying desire and belief to see something change or occur. Without hope, despair and despondency reign. Hope involves having the will to get where you are needing to go, and knowing that you can navigate and negotiate different ways to get there. It is our aim at 103.9HopeFM to ignite and grow a sense of hope in our community (1).

Share Joy

Joy is the emotion of great delight or happiness caused by something exceptionally good or satisfying: a source or cause of keen pleasure or delight; something or someone greatly valued or appreciated: We aim for our content to create this experience in our community of listener's, and others in our local community who encounter 103.9HopeFM volunteers.

Build Community

Strong community connections increase tolerance and wellbeing in the community. By broadcasting information about local community groups, businesses, organisations, events and, general information about strong vibrant communities we contribute to the strengthening of community connections

Our History

Esperance Sonshine Broadcasters Inc t/as 103.9HopeFM was founded on Christian principles by a small group of dedicated Christian men in 1997. Today, 103.9HopeFM continues to broadcast and bring hope, share joy and build community.

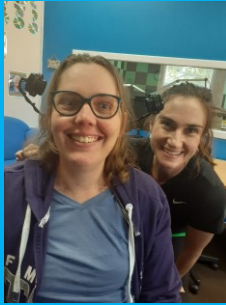
Historical records of 103.9HopeFM indicates that the Community Radio station has operated with dedicated volunteers since its beginning. When first commencing the station had a few local broadcasters who had programs for a few hours per week, and the remainder of the week a rebroadcast program from 98.5SonshineFM was aired. Broadcasters and managers have come and gone as is common in Not-For-Profit Community Organisations. Maintaining the Christian foundation that was in place when 103.9HopeFM commenced broadcasting, the mission of the organisation to bring positive encouraging content to the local Esperance Community has continued. Over the past 23 years the numbers of broadcasters has increased, the power of our transmission has increased, and the number of computers, mics and the various equipment required for transmission has increased. We now operate with a live broadcast studio in addition to a recording studio, a caravan for outside broadcasting, and we have control 24/7 of what we schedule to broadcast. With a mix of local broadcasters, and externally downloaded programs from Vision Australia Radio with RPH programs and programs sourced through CMAA (Christian Media Association Australia) and CBAA (Community Broadcasting Association of Australia) and, our own automated program to fill in the times in between

The organisation operates with a flat organisational structure, entirely by volunteers. There is a Management Committee, which includes the Manager. The Manager has oversight of engaging volunteer staff and the day-to-day management of the station operation.



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About Us

Local community radio station, 103.9HopeFM, is for many is still a hidden secret. Esperance Sonshine Broadcasters Inc began 103.9HopeFM in 1997. 103.9HopeFM has been on the air continuously since that day. Founded on and operating with Christian principles, 103.9HopeFM community radio broadcasts eclectic, family friendly content that we hope will bring a smile to your body and soul, while bringing hope, sharing joy and building community.

We are always ready to broadcast information about local community groups and their events, including information about church programs.

103.9HopeFM broadcasts 24 hours per day, 7 days per week. Operating entirely with a team of dedicated and enthusiastic volunteers, 103.9HopeFM is broadcasting locally scheduled content sourced from local broadcasters, and externally downloaded programs

103.9HopeFM – Community Radio in Esperance, Western Australia. We aim to be the, 'by the community for our community' voice, providing interesting information and details about activities and events for people in and around Esperance, Western Australia.

Our wide variety of eclectic content includes music from many different genres: Hits from the 60s, 70s, 80s, 90s, jazz and swing, RnB, heavy metal, light classical, country, Christian, current pop music with some hip hop thrown in – interspersed with news, local community information and short encouraging and positive messages and other audio content including [RPH](#) programs (Radio Reading Programs) throughout the week that are interesting, informative and encouraging, from both local presenters and programs created from other places in Australia and the world. – there is truly something for everyone.

Trustees for DGR Account
 Mike Clarke, Rob Griffiths, Rev Sonny Graham,
 Rod Parsons

Board
 Mike Clarke, Rhonda Wohling, Rev Sonny Graham,
 Francis Graham, Kim Brenton, Mary Dixon, Karen Miller

Fundraising Team

Manager
 Meredith Waters

ORGANIZATION CHART



Operational Governance To be commenced Support & community connection

OUR PEOPLE

Board members/Trustees for 2019

Name	Position
Michael Clarke	Chairperson. Trustee
Mary Dixon	Deputy Chairperson
David De Klerk	Secretary
Rhonda Wohling	Treasurer
Sonny Graham	Board Member/Trustee
Francis Graham	Board Member
David Ford	Board Member
Timothy Currie	Board Member
Rod Parsons	Trustee
Meredith Waters	Board Member

1	Aly Jennings	Broadcaster
2	Amy Rashap	Radio Reading
3	Andrew Waters	Broadcaster
4	Annaliese Williams	Radio Reading
5	Anne Henderson	Radio Reading
6	Barbara Boucher	Broadcaster
7	Ben Fetherston	Broadcaster guest
8	Bernice Franklyn	Admin
9	Braeden White	Broadcaster
10	Candi Toll	Admin
11	Caroline McCallum	Radio Reading
12	Cathy Campbell	Finance Officer
13	Chris King	IT Volunteer
14	Chris Knox	IT Volunteer
15	Christine Blair	Broadcaster
16	Christine Dowell	Admin/ Broadcaster
17	Curtis Mayfield	broadcaster
18	Dale Plackett	Broadcaster
19	David De Klerk	Secretary (Board)
20	David Ford	Board Member
21	David Greatz	Broadcaster
22	David Robb	Broadcaster
23	Deagan Duckworth	Broadcaster
24	Fiona Jeffery	support to Broadcaster
25	Francis Graham	Board Member
26	George Starcewich	Broadcaster
27	Glenn Neville	Broadcaster
28	Gordon Dace	General Assistant
29	Izaak Wallace	intern
30	janelle Eckermann	Radio Reading
31	Jen Ford	Broadcaster/ Radio Reading
32	Josh Bryant	Broadcaster
33	Josh Van Staden	Website
34	Jozie Goodfield	Radio Reading
35	Karl Vickers	Broadcaster
36	Kathryn Knop	Broadcaster
37	Kayelene Watts	Broadcaaster
38	Kim Bid Bidstrup	Radio Reading
39	Kim Brenton	Broadcaster
40	Laeticia Muller	broadcaster
41	Lois Saunders	Radio Reading/Communit Recorder
42	Lyn Penketh	Broadcaster
43	Mark Kenneally	Broadcaster
44	Mary Dixon	Deputy Chairperson
45	Meredith Waters	Day to Day Manager Board Member
46	Micah Wallace	Intern
47	Michael Clark	Chairperson
48	Monica Walsh	Radio Reading
49	Nansen Robb	Support to Broadcaster
50	Nick Saul	Broadcaster

51	Olivia Small	Support to Broadcaster
52	Pat May	Broadcaster
53	Ranji Jayasundara	Support to General Office Support
54	Rhonda Wohling	Treasurer
55	Riley Scholz	Broadcaster
56	Russell Nichols	Broadcaster
57	Shannon Miller	Support to Broadcaster
58	Sonny Graham	Board Member
59	Theo Fishwick	Bible Reading Project Reader
60	Tim Currie	Board Member
61	Tina McCaskill	Broadcaster Social Media/Admin
62	Wilma Watson	Broadcaster
63	Jake Davison	support to Broadcaster

Volunteers during 2020

Our Sponsors through 2020

 <p>Florissons Home Furnishing</p>	 <p>ARC Accounting & Financial Solutions ARC Accounting</p>	 <p>Esperance Insurance Brokers</p>
 <p>Coastal Safety Work Group</p>	 <p>Dhuey's Electrical</p>	 <p>Bible League</p>
 <p>Esperance Care Services</p>	<p>Esperance Alcohol and Other Drug Harm Reduction Group</p>	 <p>Christian Super</p>
 <p>Shire of Esperance Civic Centre</p>	 <p>Shire of Esperance Public Library</p>	 <p>Esperance Library Friends</p>
 <p>Primal Alternative</p>	 <p>EcoValley Honey</p>	 <p>Do'terra Foundation</p>
 <p>Bay of Isles Christian Fellowship</p>	 <p>Esperance Church of Christ</p>	 <p>Hope of God Church</p>

Our In-Kind Sponsors through 2020

<p>JV Media JV MEDIA</p>	<p>G2iT G2it</p>	
<p>Choppin Block Butchers</p>	<p>SouthEast Fire & Safet</p>	

STRUCTURE & MANAGEMENT

Esperance Sonshine Broadcasters Inc T/as 103.9HopeFM is registered with the Australian Charities and Not-for-profits Commission (ACNC) and is listed with ROCO (Register of Cultural Organisations) We hold tax deductible status for donations, and have been registered since 1997 as an incorporated association.

103.9HopeFM operates with a volunteer governance board, voted in to their position at an Annual General Meeting, or appointed by the board members as required throughout the year.

Day to day operations since October are currently overseen by Meredith Waters.

The remaining administrative and operational tasks are undertaken by a number of volunteers, who give their time, knowledge and skills regularly to ensure the station continues to operate successfully.



REPORT FROM THE HOPE FM CHAIRPERSON FOR THE YEAR ENDED 31 DECEMBER 2020

Chairperson's Report Mr Michael Clarke



The year 2020 was one of upheaval and uncertainty due to the arrival of the Coronavirus and posed many challenges for the radio station such as the cancellation of many events, including fund raising and issues of cleaning the studios and equipment. Never the less I congratulate everyone involved in overcoming these obstacles and rising to the challenges presented and maintaining an excellent standard of broadcasting and community involvement.

Although COVID was disruptive it did give us the opportunity to host an online meeting via Zoom, which was a new experience and things have been kept running efficiently due in no small part to Meredith our station manager, who seems to have an endless supply of energy, enthusiasm and organizing ability.

Sadly, we mourned the passing of former station manager and Board Chairperson Rob Griffiths, but also acknowledge the many positive changes he implemented, not least the Outside Broadcast Van which has been greatly utilized this past year to good effect.

Although fundraising was difficult, we did obtain some grant money to assist in dealing with Covid and through partnering with Esperance Community Arts on the Soundscape Workshop and the Digital Creation Hub. The Christmas Greetings campaign also helped in that regard and enabled non-sponsor businesses to try us out and no doubt to listen in!

Other successes have been the Radio Reading initiative, a wide range of programs, music and announcers and many excellent interviews. We have a great team making the most of limited resources and we have a great God who will continue to supply all our needs as we trust Him for the future. We can find encouragement in this paraphrasing of Joshua 1:9 " I have commanded you to be strong and brave , don't ever be afraid or discouraged , I am the Lord your God and I will be there, to help you wherever you go. "

Michael Clarke

Mr Michael Clarke
Honorary Chairperson

Manager's Report

Meredith Waters



Bringing hope, sharing joy, and building community. Whilst we might not ever reach the end of this mission – this past year has seen some wonderful examples of all of these at 103.9HopeFM.

Community radio in 2020 has been an interesting sector to be involved in. It provides a great place for people to express their creativity, share ideas, and connect into the broader community. It provides a platform for people to be heard. Community radio also provides a listening alternative that is interesting, local, and a point of connection to information, community groups and

people in general for our community.

For broadcasters it is an opportunity to develop skills and confidence. For everyone, it provided many opportunities for smiles and laughs, both broadcasters and listeners, and to keep connected through such an 'unprecedented year'!

Through the support of Community Broadcasting Foundation and The Shire of Esperance, we were successful in obtaining grant funding to update and increase our broadcasting equipment. Whilst these grants were applied for in 2019, it meant that we were able to continue broadcasting through 2020 being able to offer mics and headphones to volunteers to record from home when required. In addition, with the increase in volunteers, it was wonderful to have more equipment for people to use.

We continued to connect in the community as often as possible, with recording interviews with representatives of community groups such as Esperance Senior Citizens, CentreCare, Keep Esperance Beautiful, and people from local churches. Other groups and churches have accessed the airwaves as they have events to promote and information to share. We were very proud to be a source of credible, reliable information about Covid19. And, with needing to explore new ways of sharing information, we were a platform for local churches and community groups to inform the rest of the community about operating conditions. We were very honoured to broadcast the ANZAC day Dawn and morning services together with the Shire of Esperance and the RSL. And, for Easter, together with many of our local ministers to broadcast Good Friday and Easter Sunday Services for the community. In addition to these and our regular broadcasted program we also locally celebrated with special programs; Australia Day, Waitangi Day, Valentines' Day, Mothers' Day, Pentecost, Queens Birthday, Fathers' Day, Remembrance Day, Christmas and New Years' Eve.

With the aim of increasing not only the amount of local content, we also aim to increase the variety of content that we broadcast. Early 2019 saw the commencement of RPH programs – Radio for Print Handicapped These programs have continued to expand. We broadcast both externally downloaded RPH programs and produce our own Radio Reading Programs. A small but dedicated team of reading volunteers has seen us produce an hour of news reading each week, from January 2019. In September 2019 we also commenced Radio Reads in partnership with the Esperance Public Library. Mid year 2020 we increased to included another program "Lit in Esperance" – a program that broadcasts books written by Esperance Authors and books about Esperance.

During the year we embraced the opportunity to explore different ways of doing things. With many thanks to Esperance Community Arts, we were part of a collective of artists for a project that was hosted by Esperance Community Arts – the digital creation hub. The concept was how could we continue to be creative in changing times – we were very grateful to be included in this project and hopefully the learnings will continue to be of benefit to the

community. In addition, we provided some support to a Sound Scape project that was part of the Esperance Wildflower Festival. It was wonderful to be part of another creative community project hosted by Esperance Community Arts.

We couldn't do all we do without the constant support of our faithful sponsors. Particularly through such a challenging year, we truly appreciate all your support. To all our sponsors, we want to say a big Thank You!

We also operate entirely with volunteers. This year we clocked up at least a total of 10032 volunteer hours with 61 volunteers. Many volunteers commenced operating from home, and we also had 3 volunteers join us from other states. During Covid19 restrictions last year we discovered that if you could volunteer with 103.9HopeFM from home in our town, you could also volunteer from your home even if you lived in NSW or Victoria. I want to take this opportunity to thank all the volunteers for their enthusiasm and dedication.

Last year we found an image/idea that clearly and easily communicates what 103.9HopeFM Community Radio is all about. The concept of a bridge. A bridge exists to provide the opportunity for two places to connect, that would not otherwise, without the existence of the bridge. This has been the perfect metaphor for our little community radio station. We exist to be the bridge between individuals, and groups that might not otherwise ever, have the opportunity to cross paths. This happens within 103.9HopeFM where we have student interns teaching and learning from retired folk. It happens when representatives from community groups and churches speak about and then listen to information from each other.

103.9HopeFM is a community radio station, with a strong Christian foundation. The bible story that best represents 103.9HopeFM as an organisation is the story when Jesus meets the woman at the well. It was an unexpected meeting, where both Jesus and the woman shared what they had. The woman was not intending to meet anyone, but she met Jesus, and it changed her life for the better. 103.9HopeFM can be that place for unexpected meetings of ideas and people, and after the meeting, people are changed for the better. It really is as simple as that.

MWaters
Meredith Waters
Manager

Treasurer's Report
Rhonda Wohling



We have had a great year working together to keep the station operating well.

I have enjoyed working alongside the team through the interesting year that was 2020

As we have continued to streamline the finances, we have been extremely blessed to have the amazing Cathy Campbell continue in the role of Finance Officer. Both Meredith and I greatly appreciated her willingness to lend her skill and knowledge to the accounts department. Thank you so much.

Thanks to all our sponsors, members and donors, without the funds from these sources, the station would not be able to operate.

Thank you to Phil Jeffries and the movie committee for the ongoing fundraising for the station from the movie nights. Although limited due to Covid restrictions, it was still a source of fundraising for us, for which we are very grateful, given the challenges of fundraising in the community. We are also very grateful for the foresight that the Community Broadcasting Fund had and their support through grants during 2020. Thanks too, to the Shire of Esperance and the Dept of Premier and Cabinet for further grants we have been blessed to receive from them in 2020.

Please find following the financial and audit reports for 2020 and proposed budget for 2021.

R. Wohling
Rhonda Wohling
Treasurer



Proposed Budget 2021

Budget Draft For 2021

as at Apr21

Money In

Sponsorship	16124
ATO Tax receipts	500
Donation Cashflow/Tie line	390
Fundraising	6000
Interest	1
Membership Fees	1700
Sundry GST Receipts	1700
Sundry non GST Receipts	715
T/fers from other accounts	0
Business A/C Total	27130
GST Output Tax	2713
Donation Individual Dev	750
Donation Organisation Dev	10000
Business & Development Accounts TOTALS	\$ 40,593

Money Out

Advertising/Promotion	960
Bank Charges	20
Broadcasting/Equip costs	0
Computer Licences & software	350
Electricity	7080
Equipment	300
Function Costs (All)	400
Fundraising Costs	1000
Grant Expenditure	0
Insurance (ALL)	3070
Licence Fees (All)	2055
Maintenance & repairs	700
Membership	1190
Office & Stationary	1180
Phone/internet (All)	1360
Postage Box rental	135
Rent	5784
Rental outgoings	3264
Sponsorship Costs	210
Subscription	3244
Sundry Items (All)	540
T/fers to other accounts	0
Tech Expenses	0
GST Input Tax	3284
Business & Development Accounts TOTALS	\$ 36,126

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2020**

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

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**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
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COMMITTEE'S REPORT

Your committee members submit the financial report of the ESPERANCE SONSHINE BROADCASTERS INCORPORATED T/A HOPE FM for the financial year ended 31 December 2020.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Mary Dixon
Meredith Waters
Sonny Graham
Mike Clarke
Fran Graham
Rhonda Wholing
David DeKlerk
David Ford
Tim Currie

Principal Activities

The principal activities of the association during the financial year were:
Broadcasting

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit of the association after providing for income tax amounted to \$14,016.00.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: _____
Meredith Waters

Committee Member: _____
Mike Clarke

Committee Member: _____
Rhonda Wholing

Dated this 31st day of March 2021

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
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COMMITTEE'S REPORT

ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
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COMPREHENSIVE INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
INCOME			
OTHER INCOME			
Donations		11,299	12,262
Sponsorship		17,116	15,347
Membership Fees		1,665	1,208
Fundraising		535	4,446
Sundry Income		11,520	1,446
Covid Stimulus		1,785	-
Interest Received		3	3
Grants		7,314	9,903
Prior Year Adjustment		-	(704)
		51,237	43,911
EXPENDITURE			
Advertising		751	863
Bank Charges		15	(1)
Computer Expenses		2,364	769
Depreciation		5,336	4,482
Electricity & Gas		6,508	6,232
General Expenses		781	500
Grant Expenditure		1,582	-
Insurance		2,929	2,764
Licensing Fees		1,876	1,963
News Service		2,531	2,649
Postage, Printing & Stationery		387	288
Rent		8,487	7,539
Repairs & Maintenance		674	186
Staff Training & Welfare		261	153
Subscriptions		1,562	1,207
Telephone & Internet		1,177	1,270
		37,221	30,864
Profit before income tax		14,016	13,047
Profit for the year		14,016	13,047
Retained earnings at the beginning of the financial year		64,814	51,767
Retained earnings at the end of the financial year		78,830	64,814

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of ARC Accounting & Financial Solutions.

ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	43,012	29,823
Trade and other receivables	4	-	847
TOTAL CURRENT ASSETS		<u>43,012</u>	<u>30,670</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	36,769	34,144
TOTAL NON-CURRENT ASSETS		<u>36,769</u>	<u>34,144</u>
TOTAL ASSETS		<u>79,781</u>	<u>64,814</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	951	-
TOTAL CURRENT LIABILITIES		<u>951</u>	<u>-</u>
TOTAL LIABILITIES		<u>951</u>	<u>-</u>
NET ASSETS		<u>78,830</u>	<u>64,814</u>
EQUITY			
Retained earnings	7	78,830	64,814
TOTAL EQUITY		<u>78,830</u>	<u>64,814</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of ARC Accounting & Financial Solutions.

ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The financial statements cover the business of ESPERANCE SONSHINE BROADCASTERS INCORPORATED T/A HOPE FM and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The Company is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment excluding freehold land, is depreciated on a straight line basis over the assets useful life to the company, commencing when the asset is ready for use.

ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Revenue is recognised when the business is entitled to it.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
3 Cash and Cash Equivalents		
Petty Cash Imprest	136	106
NAB - Working Account	13,076	15,098
NAB - Development Account	29,800	14,619
	43,012	29,823
4 Trade and Other Receivables		
Current		
GST Control Account	-	847
	-	847
5 Property, plant and equipment		
Plant & Equipment	90,236	82,275
Less: Accumulated Depreciation	(53,467)	(48,131)
	36,769	34,144
Total Plant and Equipment	36,769	34,144
Total Property, Plant and Equipment	36,769	34,144
6 Trade and Other Payables		
Current		
GST Control Account	951	-
	951	-
7 Retained Earnings		
Retained earnings at the beginning of the financial year	64,814	51,767
Net profit attributable to members of the company	14,016	13,047
Retained earnings at the end of the financial year	78,830	64,814

These notes should be read in conjunction with the attached compilation report of ARC Accounting & Financial Solutions.

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
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RESPONSIBLE PERSONS' DECLARATION

The responsible persons declare that in the responsible persons' opinion:

- (a) There are reasonable grounds to believe that Esperance Sonshine Broadcasters Incorporated is able to pay all of its debts, as and when they become due and payable; and
- (b) The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profit Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

President: _____
Mike Clarke

Treasurer: _____
Rhonda Wohling

Dated this 31st day of March 2021

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323

Scope

I have audited the attached financial report, being a special purpose financial report of ESPERANCE SONSHINE BROADCASTERS INCORPORATED T/A HOPE FM for the year ended 31 December 2020, as set out on pages 1 to 9. The company's director is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are consistent with the financial reporting requirements of the company's constitution and are appropriate to meet the needs of the members of the entity. I have conducted an independent audit of the financial report in order to express an opinion on them to the members of the company. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members of the entity.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the company's constitution. I disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the members of the entity, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with my understanding of the company's financial position, and performance as represented by the results of its operations and cash flows. These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Independent

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In my opinion, the financial report of ESPERANCE SONSHINE BROADCASTERS INCORPORATED T/A HOPE FM is in accordance with:

- (a) the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2020 and of its performance for the year ended on that date in accordance with accounting policies described in Note 1; and
 - (ii) complying with Australian Accounting Standards, comprising AASB 1025 'Application of the Reporting Entity Concept and Other Amendments' and other Australian Accounting Standards to the extent described in Note 1 and Corporations Act 2001; and
- (b) other mandatory professional reporting requirements to the extent described in Note 1.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

In my opinion, the financial report presents fairly in accordance with the accounting policies described in Note 1 of the financial statements, the financial position of ESPERANCE SONSHINE BROADCASTERS INCORPORATED T/A HOPE FM as at 31 December 2020 and the results of its operations and its cash flows for the year then ended.

Name of Firm: ARC accounting & Financial Solutions
Certified Practising Accountant

Name of Principal: _____
Michael W Clarke CD CPA

Address: Unit 1 58 Windich Street Esperance WA 6450

Dated this 31st day of March 2020

**COMPILATION REPORT
TO ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

The special purpose financial statements were prepared exclusively for the benefit of the partners who is responsible for the reliability, accuracy and completeness of the information used to compile them. I do not accept responsibility for the contents of the special purpose financial statements. The special purpose financial statements are only suitable for the purpose they have been prepared and may not be suitable for any other purpose.

The responsibility of the director

The director is solely responsible for the information contained in the special purpose financial statement, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared. The special purpose financial statements are only suitable for the purpose they have been prepared and may not be suitable for any other purpose.

My responsibility

On the basis of the information provided by the director, I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

I have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, I am not required to verify the reliability, accuracy or completeness of the information provided to me by management to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. I do not accept responsibility for the contents of the special purpose financial statements. The special purpose financial statements are only suitable for the purpose they have been prepared and may not be suitable for any other purpose.

Name of Firm: ARC Accounting & Financial Solutions
Certified Practising Accountants

Name of Principal: _____
Michael W Clarke CD CPA

**COMPILATION REPORT
TO ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

Address: Suite 1, Windich House, 58 Windich Street, Esperance WA 6450

Dated this 31st day of March 2021

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Rhonda Wohling of Shop 24B, Dutton Arcade, Esperance WA 6450, certify that:

- (a) I attended the annual general meeting of the association held on 2nd May 2021.
- (b) The financial statements for the year ended 31 December 2020 were submitted to the members of the association at its annual general meeting.

Dated this 31st day of March 2021

Committee Member: _____
Rhonda Wohling

ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323

CERTIFICATE BY MEMBERS OF THE COMMITTEE

INCOME

Interest Received	3	3
Prior Year Adjustment	-	(704)
Donations	11,299	12,262
Sponsorship	17,116	15,347
Membership Fees	1,665	1,208
Fundraising	535	4,446
Sundry Income	11,520	1,446
Covid Stimulus	1,785	-
Grants	7,314	9,903
	51,237	43,911

EXPENSES

Advertising	751	863
Bank Charges	15	(1)
Computer Expenses	2,364	769
Depreciation	5,336	4,482
Electricity & Gas	6,508	6,232
General Expenses	781	500
Grant Expenditure	1,582	-
Insurance	2,929	2,764
Licensing Fees	1,876	1,963
News Service	2,531	2,649
Postage, Printing & Stationery	387	288
Rent	8,487	7,539
Repairs & Maintenance	674	186
Staff Training & Welfare	261	153
Subscriptions	1,562	1,207
Telephone & Internet	1,177	1,270
	37,221	30,864
Profit before income tax	14,016	13,047

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

Proposed Budget for 2021

Money Out	
Advertising/Promotion	960
Bank Charges	20
Broadcasting/Equip costs	0
Computer Licences & software	350
Electricity	7080
Equipment	300
Function Costs (All)	400
Fundraising Costs	1000
Grant Expenditure	0
Insurance (ALL)	3070
Licence Fees (All)	2055
Maintenance & repairs	700
Membership	1190
Office & Stationary	1180
Phone/internet (All)	1360
Postage Box rental	135
Rent	5784
Rental outgoings	3264
Sponsorship Costs	210
Subscription	3244
Sundry Items (All)	540
T/fers to other accounts	0
Tech Expenses	0
GST Input Tax	3284
Business & Development Accounts TOTALS	\$ 36,126

**ESPERANCE SONSHINE BROADCASTERS INCORPORATED
T/A HOPE FM
14 691 905 323**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

Budget Draft For 2021	as at Apr21
Money In	
Sponsorship	16124
ATO Tax receipts	500
Donation Cashflow/Tie line	390
Fundraising	6000
Interest	1
Membership Fees	1700
Sundry GST Receipts	1700
Sundry non GST Receipts	715
T/fers from other accounts	0
Business A/C Total	27130
GST Output Tax	2713
Donation Individual Dev	750
Donation Organisation Dev	10000
Business & Development Accounts TOTALS	\$ 40,593

***This budget does not include any specific projects for which grant funding would be applied for and the project not undertaken until funds are obtained.*

SECTION 4

ACKNOWLEDGMENTS & THANK YOU TO OTHER ORGANISATIONS WHO PROVIDE SUPPORT WITH GRANT FUNDING, DONATIONS AND OF COURSE TO OUR MEMBERS

Donors

Bay of Isles Christian Fellowship
 Esperance Church of Christ
 Hope of God Church
 Rob Griffiths
 Andrew & Meredith Waters
 Chris Knox

Many thanks also to the anonymous donors who help by financially donating to the operational costs of 103.9HopeFM it truly is appreciated.

Many thanks to our Grant Funders

Community Broadcast Foundation
 Shire of Esperance

Memberships to other Organisations

Community Broadcasting Association Australia
 Christian Media Association Australia
 South Community Media Association
 Esperance Ministers Network
 Esperance Community Arts

Members in 2020

St Andrews Anglican Parish Of Esperance, ARC ACCOUNTING, Bonnie & Ray ARNOLD, Sally ASHBIL, BAY OF ISLES CHRISTIAN FELLOWSHIP, Lawrence & Gloria BEACH, Mike & Barbara CLARKE, Cathy CAMPBELL, Royce DALTON, David & Tracy DE KLERK, Mary DIXON, ESPERANCE ANGLICAN COMMUNITY SCHOOL, Esperance Care Services, ESPERANCE CHRISTIAN BOOKSHOP, ESPERANCE CHRISTIAN FAMILY , ESPERANCE CHURCH OF CHRIST, ESPERANCE LUTHERAN CHURCH, ESPERANCE SENIOR CITIZEN CENTRE, Uniting Church, David & Jen FORD, Bernie FRANKLYN, KEEP ESPERANCE BEAUTIFUL, Harry GOODWIN, Sonny & Fran GRAHAM , Rob GRIFFITHS, HOPE OF GOD CHURCH, Harvey JONES, Mark & Andrea KENNEALLY, Chris & Monique KNOX, John & Francis LUBERDA, Tina MCCASKILL, Rohan & Ruth MAROLD, Jennifer OBOURNE (Cr), OUR LADY STAR OF THE SEA, Lyn PENKETH, Jason & Bernadette POKELA, Graeme & Joy RICKERBY, Wendy SAGE, George STARCEVICH, Nick & Mandy SAUL, Lois SAUNDERS, Meredith & Andrew WATERS, Christine & Brian WELKE, Marjory WELKE, Rick WILSON (MP), Rhonda WOHLING

HOW YOU CAN HELP

Become a member

Anyone who is over 18 years of age and is willing to support the objects of the organisation is eligible to be a full member. Junior membership is also available for those under the age of 18. Family, Organisation and Business Membership are also available. Membership forms are available from 103.9HopeFM studio, or, membership can be applied for and renewed on our website.

Volunteer your time

To run an effective community radio station a variety of skills and abilities are needed. We are always on the lookout for anyone who has an interest in community radio and is willing to work within our ethos. Currently we are seeking people who would like to be involved with 103.9HopeFM who can help with:

Announcing – Program Preparation – Research – Publicity – Social Media – Marketing – Fundraising – Sound Technician (within the studio & for outdoor broadcasting) – Data Entry to increase our music library – Administration.

Make a donation

Esperance Sonshine Broadcasters Inc Development Fund Account
BSB 086626
Account No. 69-016-7624

Leave a bequest

Esperance Sonshine Broadcasters Inc Development Fund Account
BSB 086626
Account No. 69-016-7624

Support an event or fundraising activity

Through the year we have a variety of fundraising events, including movie nights, sausage sizzles, selling chocolate... and if you would like to join us – any other ideas that you have!

Become a sponsor

Come and talk to us - our sponsor spots rates are very reasonable, and we would love to promote your organisation to our community

Other ways you can help our cause

We believe that each person has a unique set of strengths and talents – we would love to talk with you, to see how and where your gifts and talents could be identified, grown and applied within 103.9HopeFM Esperance Community Radio.

LOOKING TO THE FUTURE

103.9HopeFM has come through some interesting times in the past couple of years, overcoming challenges with our transmission equipment, Covid19, and broadening the scope of our program content in response to community feedback...

This next 12 months will see more exciting times in the organisation as we build on the strengths we have gained through overcoming the challenges mentioned. The expansion of our broadcast content to include RPH programs sourced through a collaboration with Vision Radio and producing our own RPH programs has been a great success. We now broadcast RPH programs created by our volunteers that include books from local authors and about our local area, news articles from the Kalgoorlie Miner and The Esperance Tide. We are continuing with the bible read by our own local people in a program that complies with RPH protocols. In addition, we have regularly been broadcasting a monthly lifestyle/helpful information for living style RPH program produced by our RPH team that will include information from Choice magazine, Seniors Newspaper and other financial, health and environmental information from credible sources.

Continuing our trajectory of improvement, we are working to implement systems and move forward ready and willing to apply innovative changes. The following strategic goals identified in 2019 have been achieved in part, and we are seeing their effectiveness in increasing the effectiveness of the station's operation, which we have seen is leading to increasing listeners, financial resources and sponsors/supporters.

1. To increase the local broadcast content in variety and the number of regular interviews with local community groups and individuals
2. To raise the profile of 103.9HopeFM in the community.
3. To engage more skilled, consistent administration staff/volunteers and technicians
4. To increase the number of sponsors/supporters/members/listeners

One aspect that will continue in 103.9HopeFM is that we will be a place where community members can come, share information, have a platform to be heard, be creative, build skills and confidence, meet people they might otherwise not cross paths with, and, have a whole lot of fun.





We would love to hear from you – you can get in contact with us

PO Box 2154 Esperance WA 6450

9071 5123

www.103.9HopeFMEsperance.org.au

Manager@esphopefm.com.au

<https://www.facebook.com/1039HOPEfm/>